Subject: Acquisition of Property at 915 Vassar N.E. For Presentation at Board Meeting-January 10, 1989

Requested Action:

The Committee is requesting Board of Regent's approval to acquire the property which is located at 915 Vassar N.E. at its appraised value of \$82,500.

Background Information:

The subject property consists of a 1,310 square foot house which is sited on a 6,750 square foot lot. The property constitutes a privately owned inholding within the established border of UNM's North Campus. UNM presently owns property which adjoins the subject on its north, south, and west boundaries. Acquisition is consistent with UNM's "Five Year Facilities Master Plan 1989-93".

The property has been appraised at \$82,500 by the firm of Brooks, Lomax, and Fletcher.

A location map is attached.

droft submitted to yolarda moya on 1/2/89.

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LOCATION MAP 915 VASSAR N.E.