

LAWYERS TITLE
INSURANCE CORPORATION

NATIONAL HEADQUARTERS
RICHMOND, VIRGINIA

OWNER'S POLICY

CASE NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE	POLICY NUMBER
A74975 BR /bb	December 13, 1990 at 2:22 P.M.	\$115,000.00	113-00-325591

1. NAME OF INSURED:

THE REGENTS OF THE UNIVERSITY OF NEW MEXICO

2. THE ESTATE OR INTEREST IN THE LAND DESCRIBED HEREIN AND WHICH IS COVERED BY THIS POLICY IS:

Fee Simple

3. THE ESTATE OR INTEREST REFERRED TO HEREIN IS AT DATE OF POLICY VESTED IN:

THE REGENTS OF THE UNIVERSITY OF NEW MEXICO

4. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

Lot numbered Five (5) in Block lettered "C" of the CAMPUS OF THE UNIVERSITY OF NEW MEXICO, as shown on the Map of Block "C" of Faculty Housing University of New Mexico, filed in the Office of the County Clerk of Bernalillo County, New Mexico on July 31, 1940.



Countersignature Authorized Officer or Agent

Issued at Albuquerque, New Mexico

THIS POLICY IS INVALID UNLESS THE COVER SHEET AND SCHEDULE B ARE ATTACHED.
Policy 113 NM1 (Rev. 5-1-88) ALTA Owner's Policy (10-21-87)

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SCHEDULE B

THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE BY REASON OF THE FOLLOWING:

GENERAL EXCEPTIONS:

1. Rights or claims of parties in possession not shown by the public records.
2. Easements, or claims of easements, not shown by the public records.
3. Encroachments, overlaps, conflicts in boundary lines, shortages in area, or other matters which would be disclosed by an accurate survey and inspection of the premises.
4. Any lien, claim or right of lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
5. Community property, survivorship, or homestead rights, if any, of any spouse of the insured.
6. Any titles or rights asserted by anyone including, but not limited to, persons, corporation, governments, or other entities, to lands comprising the shores or bottoms of navigable streams, lakes, or land beyond the line of the harbor or bulkhead lines established or changed by the United States Government.
7. Unpatented mining claims; reservations or exceptions in patents or in acts authorizing the issuance thereof; water rights, claims or title to water.
8. Taxes or assessments which are not shown as existing liens by the public record.
9. Taxes for the year 1991, and thereafter.

SPECIFIC EXCEPTIONS:

(Continued)

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EXCEPTIONS CONTINUED

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10. Reservations in Patent from the United States of America, recorded in Book 14, Page 567., and in the State of New Mexico Patent, recorded in Book 60, Page 117, records Bernalillo County, New Mexico.