

OWNERS POLICY
SCHEDULE A

AMOUNT OF INSURANCE
\$135,500.00

OWNER'S POLICY NO.
O-163468SD

PREMIUM
\$981.00

FILE NO.
163468SD

DATE: November 12, 1999

1. NAME OF INSURED:

The Regents of the University of New Mexico

2. THE ESTATE OR INTEREST IN THE LAND WHICH IS COVERED BY THIS POLICY IS:

fee simple

3. THE ESTATE OR INTEREST IN THE LAND IS VESTED IN:

The Regents of the University of New Mexico

4. THE LAND REFERRED TO IN THIS POLICY IS SITUATED IN THE COUNTY OF
BERNALILLO , STATE OF NEW MEXICO, AND DESCRIBED AS FOLLOWS:

Lot Four (4), Block "C" of the CAMPUS OF THE UNIVERSITY OF NEW MEXICO, as the same is shown and designated on the plat of said addition filed in the office of the County Clerk of Bernalillo County, New Mexico on July 31, 1940 in Plat Book C1, page 90..

FILE NO.: 163468SD

SCHEDULE B

THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE (AND THE COMPANY WILL NOT PAY COSTS, ATTORNEYS' FEES OR EXPENSES) WHICH ARISE BY REASON OF :

GENERAL EXCEPTIONS:

1. Rights or claims of parties in possession not shown by the Public Records.
2. Easements, or claims of easements, not shown by Public Records.
3. Encroachments, overlaps, conflicts in boundary lines, shortages in area, or other matters which would be disclosed by an accurate survey and inspection of the premises.
4. Any lien, claim or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
5. Community property, survivorship, or homestead rights, if any, of any spouse of the insured (or vestee in a leasehold or loan policy).
6. Any title or rights asserted by anyone including, but not limited to, persons, corporations, governments, or other entities, to land comprising the shores or bottoms of navigable streams, lakes, or land beyond the line of the harbor or bulkhead lines established or changed by the United States government.
7. Unpatented mining claims; reservations or exceptions in patents or in acts authorizing the issuance thereof; water rights, claims or title to water.
8. Taxes or assessments which are not shown as existing liens by the public record.
9. Taxes for the year 1999, and thereafter.
10. Reservations contained in Patent from United States of America, recorded in Book 14, page 567, records of Bernalillo County, New Mexico.
11. Overhead utility lines traversing and as shown on that certain survey dated September 3, 1999 done by Precision Surveys, Inc.
12. Wire fence traversing and as shown on survey dated September 3, 1999 done by Precision Surveys, Inc.

Schedule B, Items 1 thru 5 are hereby deleted.

Countersigned:
Albuquerque Title Company



Authorized Signature (Continued)

NOTICE OF AVAILABILITY OF FUTURE INCREASE IN COVERAGE

(To be attached to all policies issued on one to four single family dwellings)

AGENCY NAME: COMMONWEALTH LAND TITLE INSURANCE COMPANY

AGENCY ADDRESS: 625 SILVER SW #185
ALBUQUERQUE, NM 87102

AGENCY TELEPHONE NUMBER:

**READ THIS NOTICE TO FAMILIARIZE YOURSELF WITH IMPORTANT INFORMATION
REGARDING YOUR TITLE INSURANCE COVERAGE.**

"An Owner's Policy may be endorsed to reflect the current value of the estate insured (upon payment of the current Basic Premium according to the Schedule less the amount previously paid for said policy) if the Insurer's Underwriting standards are met; provided, however, that the effective date of the policy shall remain unchanged and no affirmative coverages or down dates shall be added to the policy."

PLEASE KEEP THIS TITLE INSURANCE POLICY. IT IS AN IMPORTANT LEGAL DOCUMENT. AS YOU REVIEW IT FROM TIME TO TIME, BE AWARE THAT YOU MAY INCREASE YOUR TITLE POLICY AMOUNT IF YOU ADD IMPROVEMENTS, OR IF THE VALUE OF YOUR PROPERTY INCREASES OVER TIME, BY REQUESTING AN INCREASE IN COVERAGE AND PAYING THE APPLICABLE PREMIUMS. THIS WILL NOT CHANGE THE TERMS OF THE POLICY OTHER THAN THE AMOUNT.