

OWNER'S POLICY

AGENT CASE NO.- 91040025 POLICY NO.- O-4501-02339
DATE OF POLICY- July 9, 1991, at 2:34 o'clock P.M.
AMOUNT OF INSURANCE- \$105,000.00

SCHEDULE A

1. Name of Insured:

The Regents of the University of New Mexico

2. The estate or interest in the land which is covered by this policy is:

Fee Simple

3. Title to the estate or interest in the land is vested in:

The Regents of the University of New Mexico

4. The land referred to in this policy is described as follows:

Lot lettered "Z" in Block numbered One (1) of the Replat of Lots 8, 9 and 10 and portions of 7 and 11 in Block 1 of the Replat of Lot "A" in Block 1 of the Sigma Chi Addition to the City of Albuquerque, New Mexico, as the same is shown and designated on the Map of said Replat filed in the Office of the County Clerk of Bernalillo County, New Mexico, on May 16th, 1951.

SCHEDULE B

AGENT'S CASE NO.- 91040025

POLICY NO.- O-4501-02339

EXCEPTIONS FROM COVERAGE

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- (1) Rights or claims of parties in possession not shown by the public records.
 - (2) Easements, or claims of easements, not shown by the public records.
 - (3) Encroachments, overlaps, conflicts in boundary lines, shortages in area or other matters which would be disclosed by an accurate survey and inspection of the premises.
 - (4) Any lien, claim or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
 - (5) Community property, survivorship, or homestead rights, if any, of any spouse of the insured (or vestee in a leasehold loan policy).
 - (6) Any titles or rights asserted by anyone including, but not limited to, persons, corporations, governments, or other entities, to lands comprising the shores or bottoms of navigable streams, lakes, or land beyond the line of the harbor or bulkhead lines established or changed by the United States Government.
 - (7) Unpatented mining claims; reservations or exceptions in patents or in acts authorizing the issuance thereof; water rights, claims or title to water.
 - (8) Taxes or assessments which are not shown as existing liens by the public records.
 - (9) Taxes for the year 1991 and thereafter, not yet due or payable.
- (10) Reservations contained in Patent from the United States of America, recorded in Book 102, Page 432, records of Bernalillo County, New Mexico.
- (11) Utility Easement reserved across the rear four and one-half feet (4 1/2') as set forth in document recorded in Book 176, Page 79, records of Bernalillo County, New Mexico.

End of Schedule B