

Notice of Real Property Acquisition

The University of New Mexico acquired title to the following described real property:

Address: 1600 Lomas NE (Former Bob Turner Ford)

Legal Description: Tract "E-1" Lands of Southern Construction (1/6/67 Book C6, Page 149)

Date of Acquisition: Dec. 20, 2002

Property Interest Acquired:

- XXXX Improved Land (Fee Simple)
- Vacant Land (Fee Simple)
- Land, subject to Ground Lease
(Leased Fee Simple)
- Ground Lease Leasehold (Leasehold)

Use: Former Auto Dealership

Zoning: C - 3

Location:

<u> </u> North Campus	<u>XXXX</u>	<u> </u> Central Campus
<u> </u> South Campus		<u> </u> Off-Campus
<u> </u> Branch Campus		

Source of Acquisition Funding: Regents Endowment / Land Sales

Appraised Value:

Improved Land		
Land	\$2,820,000.00	100.0%
Land Improvements	\$0.00	0.0%
Building	\$0.00	0.0%
Total	\$2,820,000.00	100.0%

Vacant Land

Land, subject to Ground Lease

Ground Lease Leasehold

Purchase Price:

Appriased Value	\$2,820,000.00
Donation Value	\$0.00
Closing Costs & Prorations	(\$617.82)
Total	<u><u>\$2,819,382.18</u></u>

Capitalized Value:

Land	\$2,819,382.18	100.0%
Land Improvements	\$0.00	0.0%
Building	\$0.00	0.0%
Total	<u><u>\$2,819,382.18</u></u>	100.0%

Transaction Expenses:

- Appraisal
- Property Survey
- Environmental Survey
- Legal
- Other
- Total

Space Assignment by Space Allocation Committee:

Date:

Program:

UNM Parking Services, SUB & General Storage