

ALBUQUERQUE TITLE COMPANY

SELLER'S STATEMENT OF SETTLEMENT

Seller: ALBQ. DERMATOLOGY ASSOC DEV CO
JAMES J. STAGNONE

Buyer: THE REGENTS OF THE UNIVERSITY
OF NEW MEXICO

Property LEASE AND IMPROVEMENTS ON
Address: TRACT K-2-1 LANDS OF SW CONST

Brief Legal: TRACT K-2-1, LANDS OF SOUTHWESTERN CONSTRUCTION CO.

Order Number: 184429SD

Settlement Date: 09/14/00

Escrow Officer: SUE DUNWORTH

	Expenses	Credits
Sales Price.....		200,000.00
County taxes from 01/01/00 to 09/14/00.....	4,058.34	
Recording of Reconveyance.....	7.00	
Title Insurance to ALBUQUERQUE TITLE CO., INC.....	1,254.00	
Escrow/Closing Fee to ALBUQUERQUE TITLE CO., INC.....	105.82	
Title Insurance Binder to ALBUQUERQUE TITLE CO., INC.....	50.00	
SAD SEARCH to ALBUQUERQUE TITLE CO., INC.	25.00	
UCC SEARCH FOR SEC OF STATE to UCC SEARCH INC.....	48.94	
5% Commission 200,000.00 to John Kusianovich.....	10,000.00	
Sales tax on 10,000.00 to John Kusianovich.....	581.25	
RENT SEPT 1 THRU SEPT 13.....		1,012.18
7 X \$1666.67.....		11,666.69

Sub-totals

16,130.35 212,678.87

Balance due to Seller

196,548.52

Totals


212,678.87 212,678.87

We, the undersigned, hereby approve the Settlement Statement in its entirety.

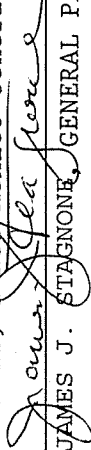
Amounts shown on the Settlement Statement as to various charges and credits are based on information furnished by others. Should such amounts be incorrect, the parties hereto agree to pay or refund the amount required to pay the amount due or correct the amount upon request by ALBUQUERQUE TITLE CO.

Tax prorations are based on the preceeding year, or supplied by others, or are estimates for the current year. In the event of any change, all necessary adjustments must be made between Purchasers and Sellers Direct.

SELLERS:


James J. Stagnone, M.D.

ALBUQUERQUE DERMATOLOGY ASSOCIATES DEVELOPMENT COMPANY, a New Mexico General Partnership


JAMES J. STAGNONE, GENERAL PARTNER

Albuquerque Title Co., Inc
By: 
SUE DUNWORTH