

Notice of Real Property Acquisition

The University of New Mexico acquired title to the following described real property:

Date of Acquisition: 3/28/01

Address: 1021 Medical Arts NE (Dr. Stagnone & Sandia Foundation)

Legal Description: Tract K-2-1 Of Plat of Subdivision of Tract K-2 and Portion of K-1-A
Lands of Southwestern Construction Co. (8/13/74)

Property Data Summary:

Building SF	<u>6,660</u>	Land Area	<u>0.7047</u>	Acres
Use:	<u>Former Medical Clinic</u>			
Zoning:	<u>C-2, Community Commercial</u>			
Location:	<u> </u> North Campus	<u> </u> X	<u> </u> Central Campus	
	<u> </u> South Campus	<u> </u>	<u> </u> Off-Campus	
	<u> </u> Branch Campus			

Property Interest Acquired:

 Improved Land (Fee Simple)

 Vacant Land (Fee Simple)

XXXXXXXX Land, subject to Ground Lease
(Leased Fee Simple)

XXXXXXXX Ground Lease Leasehold (Leasehold)

Appraised Value:

Improved Land	
Land	
Land Improvements	
Building	
Total	
Vacant Land	
Land, subject to Ground Lease	245,000.00
Ground Lease Leasehold	320,000.00
Total	565,000.00

Purchase Price:

Appraised Value	\$565,000.00
Donation Value	(\$120,000.00)
Closing Costs & Prorations	\$8,891.48
Total	<u><u>\$453,891.48</u></u>

Capitalized Value:

Land	\$184,279.94	40.60%
Land Improvements	\$26,325.71	5.80%
Building	\$243,285.83	53.60%
Total	<u><u>\$453,891.48</u></u>	100.00%

Source of Acquisition Funding: Regents Endowment/Sale Proceeds

Transaction Expenses:

Appraisal
Property Survey
Environmental Survey
Legal
Other
Total

Space Assignment by Space Allocation Committee:

Date: _____

Program: School of Medicine and UNMH Dermatology Clinic