

Notice of Real Property Acquisition

The University of New Mexico acquired title to the following described real property:

Date of Acquisition: 3/28/01

Address: 1000 Lomas NE (Bob Turner Trucks)

Legal Description: Tract K-1-A-1 of the Plat of Subdivision of Tract K-2 and Portions of K-1 Lands of Southwestern Construction Co. (8/13/74)

Property Data Summary

Building SF _____ Land Area 3.7873 Acres

Use: Used car/truck dealership

Zoning: C-2, Community Commercial

Location: _____ North Campus _____ Central Campus
_____ South Campus X Off-Campus
_____ Branch Campus

Property Interest Acquired:

_____ Improved Land (Fee Simple)

_____ Vacant Land (Fee Simple)

XXXXXX Land, subject to Ground Lease
(Leased Fee Simple)

_____ Ground Lease Leasehold (Leasehold)

Appraised Value:

Improved Land
Land
Land Improvements
Building
Total

Vacant Land

Land, subject to Ground Lease 1,370,000.00

Ground Lease Leasehold

Purchase Price:

Appraised Value	\$1,370,000.00
Donation Value	\$0.00
Closing Costs & Prorations	\$776.18
Total	<u><u>\$1,370,776.18</u></u>

Capitalized Value:

Land	\$1,370,776.18
Land Improvements	Incl. With Land
Building	\$0.00
Total	<u><u>\$1,370,776.18</u></u>

Source of Acquisition Fundin Regents Endowment/ Sale Proceeds

Transaction Expenses:

Appraisal
Property Survey
Environmental Survey
Legal
Other
Total

Space Assignment by Space Allocation Committee:

Date: _____

Program: Ground Leased to Bob Turner - Investment Real Estate