

PEARCE C. RODEY (1889-1958)
DON L. DICKASON
WILLIAM A. SLOAN
JACKSON G. AKIN
JOHN D. ROBB
CHARLES B. LARRABEE
JAMES C. RITCHIE
JOHN P. EASTHAM
WILLIAM C. SCHAAB
RAY H. RODEY
ROBERT D. TAICHERT
ROBERT M. ST. JOHN
JOSEPH J. MULLINS
DUANE C. GILKEY

RODEY, DICKASON, SLOAN, AKIN & ROBB
COUNSELLORS AND ATTORNEYS AT LAW
FIRST NATIONAL BANK BUILDING
WEST CENTRAL AVENUE AT THIRD
ALBUQUERQUE, NEW MEXICO 87103

POST OFFICE BOX 558
TELEPHONE 243-1301
AREA CODE 505

October 14, 1966

Mr. Joe Harris
Assistant Comptroller
University of New Mexico
Albuquerque, New Mexico

Re: Frank D. Reeve

Dear Mr. Harris:

Pursuant to your request we have examined Abstract of Title No. 11,648 containing 68 pages by First Title Guarantee & Trust Company, continued by Abstract of Title No. 28,882 containing 10 pages by Bernalillo County Abstract & Title Company, continued by Abstract of Title No. 20,336, containing 4 pages by Allen Title Company, closed by Certificate dated October 11, 1966 at 8:00 o'clock A.M., covering the following described real property located in Bernalillo County, New Mexico:

Lot Numbered Nine (9) in Block Lettered "A" of the CAMPUS OF THE UNIVERSITY OF NEW MEXICO, in Albuquerque, New Mexico, as the same is shown and designated on the Plat thereof filed in the Office of the County Clerk of Bernalillo County, New Mexico, on June 11th, 1936.

Based upon our examination of the foregoing, we are of the opinion that title to this property is vested in The Regents of the University of New Mexico, subject to the following:

1. Lease from record title holders to Frank D. Reeve, dated June 13, 1936, recorded Book 4 Leases, Page 598, records of Bernalillo County, New Mexico, for a period of ninety-nine (99) years, which lease permits the Lessee to mortgage the premises for the purpose of placing improvements thereon.
2. Taxes are shown as paid up to and including 1965.

We understand the University desires to purchase the improvements from Frank D. Reeve. We would require a Warranty Deed from the Seller (and wife, if married) and would further recommend the execution of a Lease Termination Agreement.

Very truly yours,
RODEY, DICKASON, SLOAN, AKIN & ROBB

By: 
Ray H. Rodey

RHR/jm