

DATE: October 9, 1974

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October 9, 1974

TO: John Perovich, Vice President for Business and Finance

FROM: D. Peter Rask, University Counsel *R*

SUBJECT: Real property; acquisition of Pike house

With regard to acquisition of title to Lots 9, 10 and 11, Block 7, Country Club Addition, from the Beta Delta Association, Inc., please find the following documents attached.

1. Title insurance policy issued by Safeco Title Insurance Company, No. 456, dated October 3, 1974, in the amount of \$65,000.00.
2. Warranty deed from Beta Delta Association, Inc. to Regents of the University of New Mexico covering Lots 9, 10 and 11, Block 7, Country Club Addition, dated October 1, 1974 and recorded October 3, 1974 in Volume D 971, Folio 232, Bernalillo County.
3. Minutes of the special meeting of the directors of Beta Delta Association, Inc., dated August 6, 1974.
4. Closing statement dated October 1, 1974.

The transfer of title to UNM is now complete but other things remain to be done by your office.

1. As soon as you have secured a copy of the written approval of the BEF, would you please send me a copy for my file.

2. In order to prevent the forfeiture for non-payment of real property taxes, the following must be done:

- a. After November 5, 1974, pick up a copy of the statement of taxes due for the year 1974 from the Beta Delta Association or from the County Treasurer's office. We have agreed to pay the 1974 taxes and the purchase price was reduced on a pro rata basis on that account. The University should then pay the 1974 taxes.

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b. Between January 1 and March 1, 1975, have someone take our deed to the County Assessor's office and ask them to remove the property from the tax rolls. The Assessor will do that while our employee waits and will then return the deed to our employee for refiling for retention in our files.

This will close my file on this matter except that I should remind you that the fraternity is still in possession of the house and that you will have to make some arrangements for their continued occupancy.

JP:ar

File in 11-10-74

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Real Estate