



THE UNIVERSITY OF NEW MEXICO
ALBUQUERQUE, NEW MEXICO 87131

December 3, 1975

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Mrs. Elsie F. Banes
c/o Thomas L. Popejoy, Jr., Esq.
Sutin, Thayer and Browne
P. O. Box 1945
Albuquerque, New Mexico 87103

Dear Mrs. Banes:

After receiving your generous offer of a gift to the University of approximately seven lots in the Sunshine Terrace Addition to Albuquerque, we reviewed the matter, and I am very pleased to be able to tell you that the University can accept the gift. The Regents and the entire University community extend to you a most heartfelt thanks.

It is our understanding that the Albuquerque National Bank, Trustee under the will of Wiley T. Banes, will execute a special warranty deed with regard to the vacated Sycamore Street S.E. and that you will execute a deed in favor of the University. Further, we understand that you are willing to pay the 1975 taxes, and the University will pay the cost of a title insurance policy. My authority to accept gifts for the University was established by a rule of the Regents which is reproduced beginning at page 145 of our Faculty Handbook.

Again, let me thank you for this fine gift, and should there be anything further that we can do, please do not hesitate to call on me.

With best wishes,

William E. Davis
President

WED/eb

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