

A. Settlement Statement

U.S. Department of Housing and Urban Development

OMB Approval No. 2502-0265

B. Type of Loan

1. FHA 2. FmHA 3. Conv. Unins.
 4. VA 5. Conv. Ins. Other

6. File Number:
01147-8806

7. Loan Number:

8. Mortgage Insurance Case Number:

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower: The Regents of the University of New Mexico, a body corporate

E. Name & Address of Seller: John R. Gutierrez and Anne Therese Tafoya, Co-Trustees of the Gutierrez Family Revocable Trust, under trust agreement
 John R. Gutierrez and Anne Therese Tafoya, Co-Trustees of the Gutierrez Family Revocable Trust, under trust agreement
 John R. Gutierrez and Anne Therese Tafoya, Co-Trustees of the Gutierrez Family Trust, dated January 11, 1990

F. Name & Address of Lender:

G. Property Location: Vacant Land Albuquerque, New Mexico

Lot 1,3,4,9, Block A, Sunshine Terrace, Bernalillo County, New Mexico
 Lots 1,4,5,7 - 9 Block F, Sunshine Terrace, Bernalillo County, New Mexico
 Lots 2 - 10 Block G, Sunshine Terrace, Bernalillo County, New Mexico
 Lots 11 - 12 Block F, Sunshine Terrace, Bernalillo County, New Mexico
 Lot 1, Block H, Sunshine Terrace, Bernalillo County, New Mexico
 Sunshine Terrace, Bernalillo County, New Mexico

H. Settlement Agent: Stewart Title of Albuquerque, LLC, 6759 Academy Road NE, Albuquerque, NM 87109, (505) 828-1700
Place of Settlement: 6759 Academy Road NE, Albuquerque, NM 87109

I. Settlement Date: 12/20/2013 **Proration Date:** 12/20/2013 **Disbursement Date:** 12/20/2013

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract sales price	\$1,265,000.00	401. Contract sales price	\$1,265,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	\$5,907.15	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes 6/17/2013 to 1/1/2014	\$1,064.93	407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due from Borrower	\$1,271,972.08	420. Gross Amount Due to Seller	\$1,265,000.00
200. Amounts Paid by or in Behalf of Borrower		500. Reductions in Amount Due to Seller	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$60.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207. Disbursement from Court Registry	\$1,100,000.00	507. Disbursement from Court Registry	\$1,100,000.00
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes 1/1/2013 to 6/16/2013	\$862.26
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid by/for Borrower	\$1,100,000.00	520. Total Reduction Amount Due Seller	\$1,100,922.26
300. Cash at Settlement from/to Borrower		600. Cash at Settlement from/to Seller	
301. Gross amount due from borrower (line 120)	\$1,271,972.08	601. Gross amount due to seller (line 420)	\$1,265,000.00
302. Less amounts paid by/for borrower (line 220)	(\$1,100,000.00)	602. Less reductions in amount due seller (line 520)	(\$1,100,922.26)
303. Cash <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	\$171,972.08	603. Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller	\$164,077.74

L Settlement Charges		
	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. Total Sales/Broker's Commission		
Division of commission (line 700) as follows:		
701.		
702.		
703. Commission paid at settlement		
704.		
800. Items Payable in Connection with Loan		
801. Loan origination fee		
802. Loan discount		
803. Appraisal fee		
804. Credit report		
805. Lender's inspection fee		
806. Mortgage insurance application fee		
807. Assumption fee		
808.		
809.		
810.		
811.		
812.		
813.		
900. Items Required by Lender to Be Paid in Advance		
901. Interest from		
902. Mortgage insurance premium for		
903. Hazard insurance premium for		
904.		
905.		
1000. Reserves Deposited with Lender		
1001. Hazard insurance		
1002. Mortgage insurance		
1003. City property taxes		
1004. County property taxes		
1005. Annual assessments		
1006.		
1007.		
1008.		
1009.		
1100. Title Charges		
1101. Settlement or closing fee to Stewart Title of Albuquerque, LLC	\$471.15	
1102. Abstract or title search		
1103. Title examination		
1104. Title insurance binder		
1105. Document preparation		
1106. Notary fees		
1107. Attorney's fees to		
Includes above item numbers:		
1108. Title Insurance to Stewart Title of Albuquerque, LLC	\$4,326.00	
Includes above item numbers:		
1109. Lender's coverage		
1110. Owner's coverage \$1,265,000.00 \$4,326.00 Subd Rate 75% \$1,442 savings		
1111. Title Insurance Binder to Stewart Title of Albuquerque, LLC	\$100.00	
1112. Survey and Lien Coverage to Stewart Title of Albuquerque, LLC	\$890.00	
1113. Electronic Filing Fees to Stewart Title of Albuquerque, LLC	\$20.00	\$10.00
1200. Government Recording and Transfer Charges		
1201. Recording fees: Deed \$75.00; Other \$75.00	\$100.00	\$50.00
1202. City/county tax/stamps:		
1203. State tax/stamps:		
1204.		
1205.		
1206.		
1300. Additional Settlement Charges		
1301. Survey		
1302. Pest inspection		
1303.		
1304.		
1305.		
1306.		
1307.	\$5,907.15	\$60.00
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)	\$5,907.15	\$60.00

Items marked "POC" were paid outside the closing by: Borrower (POCB), Lender (POCL), Mortgage Broker (POCM), Other (POCO), Real Estate Agent (POCR), or Seller (POCS).