

FOURTH AMENDMENT TO PURCHASE AND SALE AGREEMENT

This Fourth Amendment to Purchase and Sale Agreement ("Amendment") is made and entered into as of May 7, 2015, by and between The Regents of the University of New Mexico, a body corporation of the State of New Mexico ("Buyer") and Chong Sanchez, a widow ("Seller").

WHEREAS, Buyer and Seller have entered into a Purchase and Sale Agreement dated on or about September 10, 2014, as amended by the Amendment to Purchase and Sale Agreement dated January 14, 2015, the Second Amendment Purchase and Sale Agreement dated March 12, 2015, and the Third Amendment to Purchase and Sale Agreement dated April 17, 2015, (collectively "Agreement") covering Lots Nos. 6, 7 and 8 in Block A of Sunshine Terrace ("Property").

WHEREAS, Buyer and Seller wish to amend the Agreement.

In consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the parties to this Amendment, it is agreed as follows:

1. The foregoing recitals are incorporated herein as operative provisions of this Agreement.
2. Buyer and Seller agree to add a new paragraph as follows at the end of the Agreement:

36. Funding Contingency. Notwithstanding any other provision of this Agreement, Buyer's obligations pursuant to this Agreement and Buyer's obligation to purchase the Property are conditioned upon Buyer's receipt of sufficient annual appropriations from the New Mexico State Legislature. If Buyer fails to obtain sufficient money for the transaction covered by this Agreement, Buyer may terminate this Agreement by written notice to Seller.

3. Except as expressly modified by this Amendment, all terms and conditions of the Agreement (as amended) remain in full force and effect.
4. This Amendment shall be governed by the law of the State of New Mexico.

SELLER:

BUYER:

The Regents of the University of New Mexico, a body corporation of the State of New Mexico

By: Chong Sanchez
CHONG SANCHEZ
Date: 5/6-2015

By: David W. Harris
Print Name: David W. Harris
Its: EVP for Administration, COO & CFO
Date: 5/7/15

REVIEWED AND APPROVED FOR UNM BY:

By: Thomas M. Neale
THOMAS M. NEALE, Director of Real Estate

APPROVED AS TO FORM FOR UNM:

HURLEY, TOEVS, STYLES, HAMBLIN & PANTER, P.A.

By: Mark Styles
MARK STYLES