

## SECOND AMENDMENT TO PURCHASE AND SALE AGREEMENT

This Second Amendment to Purchase and Sale Agreement ("Amendment") is made and entered into as of March 12, 2015, by and between The Regents of the University of New Mexico, a body corporation of the State of New Mexico ("Buyer") and Chong Sanchez, a widow, ("Seller").

WHEREAS, Buyer and Seller have entered into a Purchase and Sale Agreement dated on or about September 10, 2014, as amended by the Amendment to Purchase and Sale Agreement dated January 14, 2015, (collectively "Agreement") covering Lots Nos. 6, 7 and 8 in Block A of Sunshine Terrace ("Property").

WHEREAS, Buyer has unexpectedly encountered delays in attaining all of the necessary approvals of the transaction covered by the Agreement. In particular, the New Mexico State Board of Finance on February 17, 2015, postponed any decision on the transaction covered by the Agreement until the meeting scheduled on March 17, 2015.

WHEREAS, Buyer and Seller wish to amend the Agreement.

In consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by the parties to this Amendment, it is agreed as follows:

1. The dates in the last sentence of Paragraph 34 are changed from December 20, 2014 to March 18, 2015.
2. The language regarding the "Closing Date" in Paragraph 1 of the Agreement is modified and changed to read as follows: "Closing Date: On a mutually acceptable time and date which is **ten (10) days** after Buyer receives approval of

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the transaction covered by this Agreement from the New Mexico State Board of Finance, but in no event later than March 27, 2015."

3. Except as expressly modified by this Amendment, all terms and conditions of the Agreement (as amended) remain in full force and effect.
4. This Amendment shall be governed by the law of the State of New Mexico.

SELLER:

BUYER:

By: Chong Sanchez  
CHONG SANCHEZ

The Regents of the University of New Mexico, a body corporation of the State of New Mexico

By: Shirley W. Lewis  
Print Name: \_\_\_\_\_  
Its: COD

REVIEWED AND APPROVED FOR UNM BY:

By: Thomas M. Neale  
THOMAS M. NEALE, Director of Real Estate

APPROVED AS TO FORM FOR LOBO:

HURLEY, TOEVS, STYLES, HAMBLIN & PANTER, P.A.

By: Mark Styles  
MARK STYLES

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