

**A. Settlement Statement**

U.S. Department of Housing  
and Urban Development

OMB Approval No. 2502-0265

**B. Type of Loan**

1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv. Unins.	6. File Number: 01147-9935	7. Loan Number:	8. Mortgage Insurance Case Number:
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	<input type="checkbox"/> Other			

**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

**D. Name & Address of Borrower:** The Regents of the University of New Mexico

**E. Name & Address of Seller:** Walter M. Sanchez  
Cecilia Sanchez

**F. Name & Address of Lender:**

**G. Property Location:** Vacant Land New Mexico

Lot 6, Block F, Sunshine Terrace, Bernalillo County, New Mexico

**H. Settlement Agent:** Stewart Title of Albuquerque, LLC, 6759 Academy Road NE, Albuquerque, NM 87109, (505) 828-1700

**Place of Settlement:** 6759 Academy Road NE, Albuquerque, NM 87109

**I. Settlement Date:** 10/15/2014      **Proration Date:** 10/15/2014      **Disbursement Date:** 10/15/2014

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
<b>100. Gross Amount Due from Borrower</b>		<b>400. Gross Amount Due to Seller</b>	
101. Contract sales price	\$40,100.00	401. Contract sales price	\$40,100.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	\$844.00	403.	
104.		404.	
105.		405.	
<b>Adjustments for items paid by seller in advance</b>		<b>Adjustments for items paid by seller in advance</b>	
106. City/town taxes		406. City/town taxes	
107. County taxes 10/15/2014 to 1/1/2015	\$67.36	407. County taxes 10/15/2014 to 1/1/2015	\$67.36
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
<b>120. Gross Amount Due from Borrower</b>	<b>\$41,011.36</b>	<b>420. Gross Amount Due to Seller</b>	<b>\$40,167.36</b>
<b>200. Amounts Paid by or in Behalf of Borrower</b>		<b>500. Reductions in Amount Due to Seller</b>	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	\$0.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<b>Adjustments for items unpaid by seller</b>		<b>Adjustments for items unpaid by seller</b>	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514. Hold to pay 2014 Property Taxes to Bernalillo	\$375.00
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total Paid by/for Borrower</b>	<b>\$0.00</b>	<b>520. Total Reduction Amount Due Seller</b>	<b>\$375.00</b>
<b>300. Cash at Settlement from/to Borrower</b>		<b>600. Cash at Settlement to/from Seller</b>	
301. Gross amount due from borrower (line 120)	\$41,011.36	601. Gross amount due to seller (line 420)	\$40,167.36
302. Less amounts paid by/for borrower (line 220)	\$0.00	602. Less reductions in amount due seller (line 520)	(\$375.00)
<b>303. Cash <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower</b>	<b>\$41,011.36</b>	<b>603. Cash <input checked="" type="checkbox"/> To <input type="checkbox"/> From Seller</b>	<b>\$39,792.36</b>

**SUBSTITUTE FORM 1099 SELLER STATEMENT** - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

**SELLER INSTRUCTION** - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required to provide the Settlement Agent with your correct taxpayer identification number.  
If you do not provide the Settlement Agent with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

\_\_\_\_\_  
Walter M. Sanchez

\_\_\_\_\_  
Cecilia Sanchez

<b>L. Settlement Charges</b>			
700. Total Sales/Broker's Commission		Paid From	Paid From
Division of commission (line 700) as follows:		Borrower's	Seller's
701.		Funds at	Funds at
702.		Settlement	Settlement
703. Commission paid at settlement			
704.			
<b>800. Items Payable in Connection with Loan</b>			
801. Loan origination fee			
802. Loan discount			
803. Appraisal fee			
804. Credit report			
805. Lender's inspection fee			
806. Mortgage insurance application fee			
807. Assumption fee			
808.			
809.			
810.			
811.			
812.			
813.			
<b>900. Items Required by Lender to Be Paid in Advance</b>			
901. Interest from			
902. Mortgage insurance premium for			
903. Hazard insurance premium for			
904.			
905.			
<b>1000. Reserves Deposited with Lender</b>			
1001. Hazard insurance			
1002. Mortgage insurance			
1003. City property taxes			
1004. County property taxes			
1005. Annual assessments			
1006.			
1007.			
1008.			
1009.			
<b>1100. Title Charges</b>			
1101. Settlement or closing fee to Stewart Title of Albuquerque, LLC		\$214.00	
1102. Abstract or title search			
1103. Title examination			
1104. Title insurance binder			
1105. Document preparation			
1106. Notary fees			
1107. Attorney's fees to			
Includes above item numbers:			
1108. Title Insurance to Stewart Title of Albuquerque, LLC		\$450.00	
Includes above item numbers:			
1109. Lender's coverage			
1110. Owner's coverage \$40,100.00 \$450.00			
1111. Title Insurance Binder to Stewart Title of Albuquerque, LLC		\$100.00	
1112.			
1113.			
1114. Electronic Filing Fee to Stewart Title of Albuquerque, LLC		\$5.00	
1115. Special Assessment Searches to Stewart Title of Albuquerque, LLC		\$50.00	
<b>1200. Government Recording and Transfer Charges</b>			
1201. Recording fees: Deed \$25.00		\$25.00	
1202. City/county tax/stamps:			
1203. State tax/stamps:			
1204.			
1205.			
1206.			
<b>1300. Additional Settlement Charges</b>			
1301. Survey			
1302. Pest inspection			
1303.			
1304.			
1305.			
1306.			
1307.			
<b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b>		<b>\$844.00</b>	<b>\$0.00</b>

Items marked "POC" were paid outside the closing by: Borrower (POCB), Lender (POCL), Mortgage Broker (POCM), Other (POCO), Real Estate Agent (POCR), or Seller (POCS).

**CERTIFICATION:**

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement. The Settlement Agent does not warrant or represent the accuracy of information provided by any party, including information concerning POC items and information supplied by the lender, if any, in this transaction appearing on this HUD-1 Settlement Statement and the parties hold harmless the Settlement Agent as to any inaccuracies in such matters. The parties have read the above sentences, recognize that the recitations herein are material, agree to same, and recognize Title Company is relying on the same.

\_\_\_\_\_  
The Regents of the University of New Mexico

\_\_\_\_\_  
Walter M. Sanchez

\_\_\_\_\_  
Cecilia Sanchez

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

\_\_\_\_\_  
Gail Torino

\_\_\_\_\_  
Date

**WARNING:** It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18: U.S. Code Section 1001 and Section 1010.