

Purchaser's Closing Statement

SELLERS: PSG, a New Mexico Limited Partnership

PURCHASERS: Regents of The University of New Mexico, a Corp., of the State of New Mexico

PROPERTY: Tract A & portions of Tracts B & C, EverReady Oil Co., Subdivision and Portion of Bernalillo County Gravel Pit Tract

DATE: June 12, 1986

	DEBIT	CREDIT
Contract Sales Price	\$4,247,000.00	
City/Town Taxes 1/01/86 to 2/15/86		\$620.82
Deposit or Earnest Money		\$290,000.00
Closing Fee	\$260.93	
to New Mexico Title Company		
Document Preparation	\$13.05	
to Ruud, Wells and Mande 1/2		
Recording Fees	\$7.00	
to New Mexico Title Company		
Balance due to Close		\$3,956,660.16
	\$4,247,280.98	\$4,247,280.98

We certify the above to be a true and correct account of funds received and disbursed by us.

New Mexico Title Company

Taxes pro-rated for the year 1986 are based upon an estimate ONLY; therefore no liability is assumed by New Mexico Title Company for any increase or decrease in property taxes caused by a change in valuation or rates.

By Judy Aragon by esc
 Judy Aragon
 Escrow Officer

The above statement is hereby approved and disbursement of funds is authorized.

Dated this 12th day of June 1986 :

Regents of The University
 of New Mexico, a Corp.,
 of the State of New Mexico

By Al S. Prickett