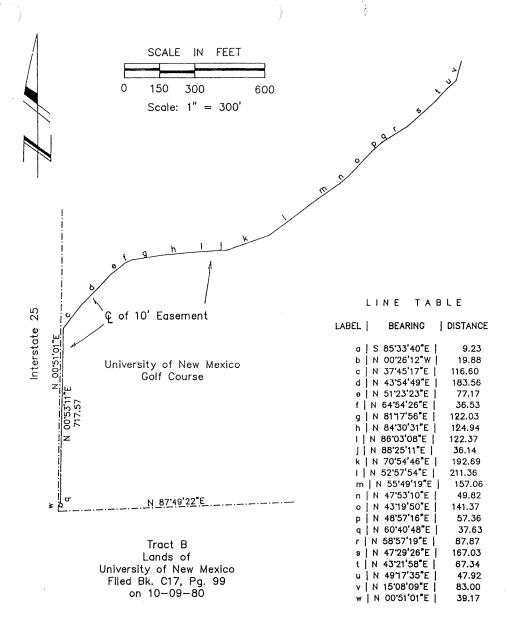
EASEMENT AGREEMENT

THIS EASEMENT made this day of , 1995, by The Regents of the University of New Mexico, a corporation of the State of New Mexico (hereinafter called the "Grantor") in favor of PUBLIC SERVICE COMPANY OF NEW MEXICO, a New Mexico corporation (hereinafter called the "Grantee"), its successors and assigns.
WITNESSETH:
Grantor, for and in consideration of the sum of One Dollar (\$1.00) in hand paid and other valuable consideration, the receipt of which is acknowledged, does hereby give, bargain, sell, grant and convey unto Grantee, its successors and assigns, an easement to build, construct, operate and maintain a water line, including pipes, drains, conduits, valves, fittings, and other associated devices and facilities, beneath and across the easement hereinafter described, together with reasonable and necessary access to, from, and over said easement for the purposes and in the manner set forth in that certain Pipeline Construction and Water Supply Agreement made the 27th day of October, 1994, by and between Grantor and Grantee (hereinafter called the "Pipeline Agreement"). The easement granted herein is within lands situate in Bernalillo County, New Mexico, and is more particularly described as follows, to wit:
See Exhibit A attached hereto.
The provisions hereof shall inure to the benefit of and bind the heirs, executors, mortgagees, lessees, tenants, successors and assigns of the parties to the Pipeline Agreement.
This easement shall terminate upon the termination of the Pipeline Agreement.
WITNESS hand _ and seal _ this _/3 day of, 1995.
By David L. McKinney, Vice President of Business and Finance, as authorized agent of the Regents of the University of New Mexico
ACKNOWLEDGEMENT
STATE OF NEW MEXICO)) SS. COUNTY OF BERNALILLO)
This instrument was acknowledged before me on August 5, 1995, by David L. McKinney, Vice President of Business and Finance, as authorized agent of the Regents of the University of New Mexico, a corporation of the State of New Mexico.
Jahon Jane Basler Notary Public
My Commission Expires:
Approved as to form: OFFICIAL SEAL OFFICIAL SEAL
Sabra Jane Basler University Counsel NOTARY PUBLIC STATE OF NEW MEDICO Ay Commission Expires: 424499



SURVEYOR'S CERTIFICATION

I, Leonard G. Martinez, New Mexico Professional Land Surveyor No. 9801, certify that the following map was prepared from field notes of actual surveys made by me or under my supervision; and that it is true and correct to the best of my knowledge and belief.

Leonard G. Martinez, N.M.L.S. No. 9801

Exhibit A

Existing Water Line Xing
University of New Mexico Golf Course
WITHIN SEC. 4, T.9 N., R.3 E., N.M.P.M.
BERNALILLO COUNTY, NEW MEXICO
PUBLIC SERVICE CO. OF NEW MEXICO
ALBUQUERQUE, NEW MEXICO

DWN BY: L.G.M. OKD BY: K.P.C.

DATE: 02-06-95 SCALE SHOWN

Req. No. R0698